

**16.—Distribution of Active Taxable Corporations Reporting a Profit by Income Class, Industry and Province, Taxation Years 1953 and 1954**

Income Class, Industrial Division and Province	1953			1954		
	Corporations Reporting	Current Year Profit	Income Tax Declared <sup>1</sup>	Corporations Reporting	Current Year Profit	Income Tax Declared <sup>1</sup>
Income Class	No.	\$'000	\$'000	No.	\$'000	\$'000
Under \$1,000.....	4,936	2,092	295	5,389	2,300	330
\$1,000 to \$2,000.....	3,149	4,563	698	3,466	5,051	781
\$2,000 to \$3,000.....	2,402	5,927	1,007	2,658	6,499	1,089
\$3,000 to \$4,000.....	1,898	6,562	1,194	2,178	7,559	1,307
\$4,000 to \$5,000.....	1,681	7,507	1,376	1,750	7,814	1,356
\$5,000 to \$10,000.....	5,888	43,124	8,274	5,649	40,687	7,474
\$10,000 to \$15,000.....	3,295	40,348	8,441	3,415	41,912	7,877
\$15,000 to \$20,000.....	2,561	45,014	9,834	3,316	58,871	11,285
\$20,000 to \$25,000.....	1,455	32,176	8,087	1,664	36,582	7,903
\$25,000 to \$50,000.....	2,713	95,891	31,447	2,690	94,902	29,187
\$50,000 to \$100,000.....	1,812	126,174	50,103	1,696	119,165	45,467
\$100,000 to \$250,000.....	1,525	235,797	103,165	1,323	208,329	88,598
\$250,000 to \$500,000.....	623	218,181	99,992	562	194,092	86,164
\$500,000 to \$1,000,000.....	361	250,552	114,720	308	215,839	98,209
\$1,000,000 to \$5,000,000.....	290	587,716	275,337	265	554,477	254,407
Over \$5,000,000.....	75	938,224	436,349	64	804,439	368,923
<b>Totals.....</b>	<b>34,664</b>	<b>2,639,848</b>	<b>1,150,319</b>	<b>36,393</b>	<b>2,398,518</b>	<b>1,010,357</b>
<b>Industrial Division</b>						
Agriculture, fishing and forestry.....	572	10,024	3,418	631	12,315	3,994
Mining.....	507	146,035	67,090	513	146,729	63,916
Manufacturing.....	9,095	1,446,658	650,896	9,117	1,233,396	543,088
Construction.....	2,673	105,399	41,538	3,155	104,003	38,839
Transportation, storage and communication.....	1,671	197,586	89,491	1,733	146,194	63,696
Public utilities.....	134	54,324	23,194	147	50,406	20,959
Wholesale trade.....	5,699	206,056	83,290	6,231	174,781	64,800
Retail trade.....	6,515	179,786	75,416	6,439	158,689	61,977
Service.....	3,301	62,566	22,939	3,372	60,298	21,031
Finance.....	4,493	231,408	93,047	5,055	311,707	128,057
Unclassified.....	4	6	—	—	—	—
<b>Province</b>						
Newfoundland.....	414	24,503	10,776	423	26,857	11,570
Prince Edward Island.....	159	3,307	1,133	155	2,337	651
Nova Scotia.....	1,189	38,226	15,992	1,202	34,407	13,896
New Brunswick.....	766	28,037	12,113	769	27,239	11,345
Quebec.....	9,095	820,593	337,436	9,302	798,094	322,293
Ontario.....	12,270	1,272,510	576,290	13,211	1,088,631	478,293
Manitoba.....	1,853	98,262	44,403	1,909	87,629	38,206
Saskatchewan.....	980	22,369	8,668	946	17,403	6,239
Alberta.....	2,522	104,658	43,981	2,676	96,262	36,152
British Columbia.....	5,416	227,383	99,527	5,800	219,659	91,712

<sup>1</sup> Includes old age security tax.

**Succession Duties**

A history of succession duties in Canada, together with examples of the occurrences of federal duty on typical estates and of combined federal and provincial duties on typical estates, is given in the 1956 Year Book, pp. 1064-1068.

At Dec. 31, 1957, only Ontario and Quebec among the provinces remained in this field. The deduction in the federal duty in respect of provincial duty was raised in 1957 for the estates of all persons dying on or after Apr. 1, 1957, to one-half of the federal duty on doubly taxed property and one-half the federal duty on pensions in the estates of persons domiciled in Quebec or Ontario.

An Agreement between Canada and Ireland came into effect on Dec. 20, 1955.